GREENVILLEICO. S. C.

VA Ferm 25-3228 (Home Loan) Revised August 1963, Use Optional. Section 1810, Title 25 U.S.C. (Acceptable to Faderal National Mortgage) Aug 17 1 43 PH '71

BOUTH CAROLINA

OLLIE FARHSWORTH

MORTGAGE

STATE OF SOUTH CAROLINA,

WHEREAS:

Richard V. Bailey & Linda M. Bailey of Taylors, South Carolina , hereinafter called the Mortgagor, is indebted to

,,:a corporation Cameron-Brown Company hereinafter North Carolina organized and existing under the laws of called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-Eight Thousand Eight Hundred porated herein by reference, in the principal sum of - Dollars (\$ 8,800.00), with interest from date at the rate of And No/100-7%) per annum until paid, said principal and interest being payable percentum (Seven Cameron-Brown Company at the office of , or at such other place as the holder of the note may Raleigh, North Carolina designate in writing delivered or mailed to the Mortgagor, in monthly installments of), commencing on the first day of -Dollars (\$ 58.61 Fifty Eight and 61/100-, 1971, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September ,2001 -

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

All that certain piece, parcel or lot of land, with improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, Town of Taylors being known and designated as Lot 42 Section I, Subdivision for Burlington Industries, Inc., and having according to the plat prepared by Carolina Surveying Company on the 5th day of August, 1971 as having the following metes and bounds to-wit:

BEGINNING at the joint front corner of Lots 42 & 43 on South Street N. 30-12 E. 186.6 feet, thence S. 59-00 E. 75.8 feet, thence S. 27-23 W. 188.2 feet, thence N. 58-17 W. 85.2 feet to the point of beginning.

This conveyance is subject to the Restrictive Covenants as recorded in Deed Book 778 at page 519.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

This Mortgage Assigned to: Federal Home Line	nutgage
Care	
From Cameron - Brown Co.	
on 20 day of Alpt. 1971. Assignme	nt recorded
in Vol. 1208 of R. E. Mortgages on Page 26	
This 27 of Sept. 1971, # 9043	